

**CREDIT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, FEBRUARY 29, 2016, 1:00 P.M. CT**

Members Present

Secretary Dale Clement, Pat Prostrollo and Norbert Sebade

Staff Present

Deputy Commissioner Aaron Scheibe, Cassie Stoeser and LaJena Gruis

Other Staff Present

Sam Helma - BankWest, Inc.

Call to Order

Secretary Clement called the meeting to order at 1:09 p.m.

Agenda

A motion was made by Pat Prostrollo and seconded by Norbert Sebade to approve the agenda as presented.

Motion passed by a roll call vote.

Executive Session

A motion was made by Norbert Sebade and seconded by Pat Prostrollo to enter into executive session at 1:11 p.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session Report

The Secretary declared the Credit Committee out of executive session at 1:18 p.m. The Secretary reported that the Board of Economic Development Credit Committee entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Pat Prostrollo and seconded by Norbert Sebade to approve the chairman's report from executive session.

Motion passed by a roll call vote.

Loan review

Credit Committee recommends to the Board approving the post-closing loan review and recommendation as presented.

Motion was made by Pat Prostrollo and seconded by Norbert Sebade.

Motion passed by a roll call vote.

New Business

Streff Properties, LLC

Committee recommends to the Board approving the application as presented and discussed.

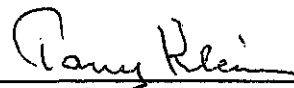
A motion was made by Norbert Sebade and seconded by Pat Prostrollo.

Motion passed by a roll call vote.

Adjourn

A motion was made by Pat Prostrullo and seconded by Norbert Sebade to adjourn the meeting at 1:20 p.m.

Motion passed by a roll call vote

A handwritten signature in cursive script, appearing to read "Tony Klein", is written above a horizontal line.

Dale Clement, Secretary or
Tony Klein, Treasurer